dPoint Technologies and PAUL Wärmerückgewinnung collaborate to form:
CORE ENERGY RECOVERY SOLUTIONS

FOR IMMEDIATE RELEASE

Vancouver/Reinsdorf, January 8th, 2018 - the Canadian company dPoint Technologies Inc. (dPoint), and the German company PAUL Wärmerückgewinnung GmbH (PAUL), both being subsidiaries of the Swiss Zehnder Group AG, today announce that the two companies have formed one team under the new name of CORE Energy Recovery Solutions (CORE) to create a global leader in energy recovery ventilation (ERV) components.

The team from CORE will maintain their headquarters and manufacturing facilities in Vancouver (Canada) and Reinsdorf (Germany). The newly formed organization will be led by an experienced management team that combines the strengths and unique capabilities of both companies. James Dean, Founder and CEO of dPoint will head the CORE team and Michael Pitsch, Managing Director from PAUL will now lead Operations, Bert Schinkel will lead Global Sales and Dr. Ryan Huizing will lead R&D.

dPoint is currently a leading force in the development and manufacturing of polymer membranes and cross-flow heat and humidity exchangers for energy recovery ventilation in North American commercial and residential buildings, while PAUL is Europe’s leader in High Efficiency Counter-flow Energy-Recovery Ventilator (ERV) & Heat Recovery Ventilator (HRV) Exchangers for residential buildings.

The combination of these two highly complementary teams creates a stronger, globally diversified company with a broader range of products and services, and is well-positioned to play a leading role in the rapidly growing market of energy recovery ventilation through their expanded expertise and broader geographical reach.

James Dean commented “Our two companies have had a strong partnership over the past 8 years, with PAUL supplying most of the leading European residential ventilation companies with their innovative Enthalpy Exchangers using dPoint polymer membranes. We will now take our partnership to the next level with one joint team and one mission to become the leading global supplier of energy recovery components.” He spoke further about the new name and brand, “We chose CORE because it is the perfect word that describes what we create “The CORE” — which is one of the central, innermost, essential technologies in a ventilation system that make buildings healthy and energy efficient.”

“Our customers will benefit from expanded product offerings, superior solutions and a strong technical team to support them.” said Bert Schinkel, Sales Director of CORE. “By combining the complementary strengths of both companies, we will be able to respond faster with more innovative products and become the thought leaders in ventilation and energy recovery.”

To learn more about CORE and the expansion plans, contact Kyal Fleck at +1 604.488.1132 (ext. 109) or email, kyal.fleck@core.life, or visit the website at www.core.life.
HISTORY OF DPOINT AND PAUL

dPoint – The North American leader in R&D and manufacturing of membranes and heat and humidity exchangers for energy recovery in residential and commercial buildings and hydrogen fuel cell systems.

PAUL – German-based pioneers and heat exchanger and manufacturing technology leaders of the residential ventilation industry in Europe.

In 2009, these two companies from different continents began a working partnership, with dPoint supplying their innovative polymer membranes for use in PAUL’s high-efficiency counter-flow ERV cores. Individually these two technologies were industry leading, but when combined, their technology was revolutionary and is now the market leader for Residential ERV Cores in Europe with over 80% of the market share.

Fast forward to 2017, dPoint and PAUL formally combined their passion for creating healthy building systems, innovative products, and world-class engineering into CORE Energy Recovery Solutions. This new company CORE is the foundation with one integrated team and one shared mission, to become the global leader in energy recovery solutions.

ABOUT ZEHNDER GROUP AG (ZEHNDER)

Operating worldwide, the Zehnder Group improves quality of life by providing outstanding indoor climate solutions. It develops and manufactures its products in 14 of its own factories, 5 of which are located in China and North America. Its sales activities, spanning more than 70 countries, take place through local sales companies and representative offices.

Zehnder’s products and systems for heating and cooling, comfort indoor ventilation, and interior air purification feature outstanding energy efficiency and excellent design. With brands such as Zehnder, Runtal, Acova, Bisque, Greenwood, CORE, the Zehnder Group is a market and technology leader in its business areas.

The Zehnder Group has had its headquarters in Gränichen, Switzerland, since 1895. It employs around 3000 people worldwide and achieved sales of EUR 539 million in 2016. The company is listed on the SIX Swiss Exchange (symbol ZEHN/number 27 653 461). The unlisted registered shares B are held by the Zehnder family and persons closely associated with them.